

Kate Marshall
State Treasurer



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STATE OF NEVADA
OFFICE OF THE STATE TREASURER

NOTICE OF PUBLIC MEETING

**THE BOARD OF TRUSTEES OF THE
COLLEGE SAVINGS PLANS OF NEVADA**

Thursday, November 21, 2013
10:00 a.m.

Meeting via videoconference at the following locations:

Grant Sawyer State Office Building
Governor's Conference Room -Suite 5100
555 E. Washington Avenue
Las Vegas, NV 89101

State Capitol Building
Guinn Meeting Room
101 North Carson Street
Carson City, NV 89701

All items listed on this agenda are for discussion and action by the Board of Trustees unless otherwise noted. Action may consist of any of the following: approve, deny, condition, hold, or table.

AGENDA

1. **Public Comment.** *Comments from the public are invited at this time prior to the commencement of possible action items. The Board is precluded from acting on items raised during Public Comment that are not on the agenda.*

Consent Agenda

Consent Agenda - All matters in this sub-category are considered by the Board of Trustees to be routine and may be acted upon in one motion without discussion. Most agenda items are phrased for a positive action. However, the Board of Trustees may take other actions, such as hold, table, amend, etc.

2. For possible action – Board review and approval of the minutes of the College Savings Board of Trustees meeting of October 17, 2013.

CARSON CITY OFFICE
101 N. Carson Street, Suite 4
Carson City, Nevada 89701-4786
(775) 684-5600 Telephone
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STATE TREASURER PROGRAMS
Governor Guinn Millennium Scholarship Program
Nevada Prepaid Tuition Program
Unclaimed Property
College Savings Plans of Nevada
Nevada College Kick Start Program

LAS VEGAS OFFICE
555 E. Washington Avenue, Suite 4600
Las Vegas, Nevada 89101-1074
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3. For possible action: Board review and approval of the Upromise program manager's report encompassing results for Vanguard, USAA, and SSgA Upromise 529 Plans for the quarter ended September 30, 2013.
4. For possible action: Board review and approval of the Putnam 529 for America advisor sold program manager's report for the quarter ended September 30, 2013.
5. For possible action: Board review and approval of the Thomas & Thomas unaudited financial statements of the Nevada College Savings Plans compiled for the quarter ended September 30, 2013.
6. For possible action: Board review and approval of the performance report from Chicago Equity Partners, investment manager for the fixed income portfolio of the Nevada Higher Education Trust Fund (Prepaid Tuition Program), for the quarter ended September 30, 2013.
7. For possible action: Board review and approval of the Prepaid Tuition Investment Monitoring Report prepared by Callan Associates for the quarter ended September 30, 2013.
8. For possible action: Board review and approval of the proposed dates for the 2014 College Savings Board meetings.
9. For possible action: Board review and approval of the supplement to the USAA 529 College Savings Plan, Plan Description, and Participation agreement.
10. For possible action: Board review and approval of the FY 2014 SSgA Upromise 529 Marketing Plan.
11. For possible action: Board review and approval of the SSgA Upromise 529 Marketing expenditure report for the quarter ended September 30, 2013; approve the expenditures for inclusion in the non-cash marketing commitment budget.
12. For possible action: Board review and approval of the request by Upromise to engage Venture Solutions, Inc. as a third party contractor to perform mail and output services.
13. For possible action: Board review and approval of Amendment 5 to the Vanguard 529 College Savings Plan Private Label Agreement with Upromise which summarizes the reduction in fees approved by the College Savings Board at the October 17, 2013 meeting.
14. For possible action: Board review and approval of Amendment 6 to the Vanguard 529 College Savings Plan Private Label Agreement with Upromise which removes Upromise, Inc. as a party to the agreement and replaces it with Upromise Investments in anticipation of the upcoming sale of Upromise Investments to Ascensus.

15. For possible action: Board review and approval of a Vanguard 529 College Savings Plan Marketing creative concept.

(Consent items: 5 minutes)

Discussion Agenda

16. For possible action: Board review and approval of the Nevada College Savings Plans Investment Monitoring Report prepared by Pension Consulting Alliance, Inc. for the quarter ended September 30, 2013 (Jeremy Thiessen – 15 minutes)
17. For possible action: Board review and approval of the Ernst & Young report of Upromise Investments, Inc., in its role as Program Manager of the direct sold college savings plans (Michael Gentile and Mark Michel from Ernst & Young - 25 minutes)
18. For possible action: Board review and approval of the annual investment review for the SSgA Upromise 529 College Savings Plan. (Kate Beauparlant from SSgA and Eric White from PCA – 30 minutes)
19. For possible action: Board review and approval of the statewide expansion of the Nevada College Kick Start pilot program. (Steve George – 15 minutes)

Comments

20. Staff Notes:

21. Public Comment. *The Board is precluded from acting on items raised during Public Comment that are not on the agenda*

Prior to the commencement and conclusion of a contested case or a quasi judicial proceeding that may affect the due process rights of an individual the board may refuse to consider public comment. See NRS 233B.126.

Items on the agenda may be taken out of the order presented at the discretion of the Chairman.

Items may be combined for consideration by the public body.

Items may be pulled or removed from the agenda at any time.

Notice of this meeting was posted at the following locations in Carson City, Nevada:

State Capitol Building, 1st & 2nd Floor & Basement, 101 North Carson Street

Nevada Legislative Building, 401 South Carson Street

Nevada State Library, 100 Stewart Street

Blasdel Building, 209 East Musser Street

Notice of this meeting was posted at the following location in Las Vegas, Nevada:

Grant Sawyer State Office Building, 555 East Washington Avenue, Suite 4600, Las Vegas, Nevada

1st Floor Capitol Police - (702) 486-2012

Notice of this meeting was posted on the following website:

www.nevadatreasurer.gov

We are pleased to provide members of the public supporting material for the meeting as well as make reasonable accommodations for members of the public who are disabled and would like to attend the meeting. If supporting material or special arrangements for the meeting are required, please notify Sheila Salehian with the Office of the State Treasurer, 555 E Washington, Suite 4600, Las Vegas, NV 89101 or call (702) 486-3955 or fax your request to (702) 486-3246 as soon as possible. Materials will also be available at the Office of the State Treasurer, College Savings, 555 E. Washington Suite 4600, Las Vegas, NV 89101